

Federal Direct Student Loan Request Form

2019-2020

You must complete the following steps to apply for your Federal Direct Student Loan that was offered to you in your Financial Aid Award Proposal. If you do not know your graduation date, estimate the month and year you expect to graduate from Gogebic Community College (GCC). Return this document to the GCC Financial Aid Office so we can process your student loan. Failure to do so will result in your loan not being certified. Please contact the GCC Financial Aid Office at 906-932-4231, ext. 206 if you have any questions.

Step 1: Complete the following information and return the form to the GCC Financial Aid Office.

Student Name _____ Student ID# _____

Social Security Number _____ Date of Birth _____

What is the amount **per year (not semester)** you want to borrow for the 2019-2020 academic year?

\$_____ Refer to your current Financial Aid Proposal as well as review your personal budget needs. If you list an amount greater than what is shown on your Financial Aid Proposal, you may be required to submit a Budget Worksheet. GCC can refuse to certify your loan or can certify a loan for an amount less than you would otherwise be eligible for depending on your individual circumstances. Loans will only be certified for educational expenses. You are not required to apply for the full maximum. You are advised to apply for a minimal amount based on your actual educational needs. If you do not need the full amount, do not apply for the full amount. You do not want to be \$30,000 in debt when you graduate from college.

Congratulations! You have completed the first step in applying for your student loan. You must also complete the following two steps to continue the loan application process.

Step 2: Complete your Entrance Counseling online at <https://StudentLoans.gov>. Log in with your FSA ID. (If you do not have a FSA ID, you must apply for one. There is a direct link to the FSA ID website as soon as you enter StudentLoans.gov.) After you log in, click on Complete Loan Counseling/Start - Entrance Counseling to proceed through the session.

Step 3: Complete your student loan application online at <https://StudentLoans.gov>. After you log in, click on Complete Loan Agreement (Master Promissory Note). Click on Start - MPN for Subsidized/Unsubsidized Loans to complete your student loan application. (You do not need to log in again if you complete Step 3 immediately after finishing Step 2.)

Repeat Borrowers

You do not have to fill out another loan application (MPN) or participate in an entrance interview if you have borrowed as a student at GCC within the last nine years. Submit the Federal Direct Student Loan Request Form to complete the loan process.

GCC will receive a message from the U.S. Department of Education when you have completed the above steps.

I have read the enclosed material and understand the student loan policies and procedures of Gogebic Community College. I also understand that if I fail to repay the student loan I will be considered in default, which will result in serious consequences such as garnishment of wages, collection agency activity, etc. I also understand that I may not be eligible to receive a student loan during part of my enrollment at GCC if I borrow the maximum as a part-time student.

Student Signature _____ Date _____