



Federal Direct Parent PLUS Loan Request Form
2021-22 Academic Year

A Federal Direct Parent PLUS Loan allows a parent to borrow for their child's education. It is a legal obligation between the borrowing parent and the U.S. Department of Education in which the parent, not the student, agrees to repay the loan amount plus interest at a later date. The U.S. Department of Education performs a credit check to determine borrower eligibility for a Parent PLUS loan. Payment on the loan begins 60 days after the final disbursement of the loan has been made.

Student Name: Student SSN:

Borrower Name: Borrower SSN:

Borrower Address:

Borrower DOB:

Are you a U.S. Citizen? Do you owe a repayment on any federal student financial aid?
Are you in default on a federal student loan? Does the federal government hold a judgement lein on any of your

Step 1: Enter the amount that you want to borrow for the 2021-2022 academic year. This includes the Fall and Spring semesters. \$

PLUS loan funds are sent directly from the U.S. Department of Education to GCC. Any money remaining after direct college costs are paid is returned to you, not your student.

Step 2: Complete your application for a PLUS loan credit check at studentaid.gov. Log in with the same FSA ID that you used to complete the FAFSA.

Step 3: Complete your PLUS Loan application at studentaid.gov. After you log in, click on Complete Loan Agreement (Master Promissory Note).

I have read and understand the student loan policies and procedures of Gogebic Community College. I also understand that if I fail to repay the student loan I will be considered in default...

I authorize GCC to credit the student's account with Federal Direct PLUS loan funds to pay for educational-related purchases at the GCC Bookstore. This authorization can be rescinded at any time by contacting the GCC Financial Aid Office. (Default is "Yes")

Borrower Signature: Date:

Table with 4 columns: FA OFFICE, Certifying Official, Date Certified, and an empty cell.