

Gogebic Community College General Fund Budget

Revenues	2020-2021		Projected		Variance
	Budget		Budget		
Athletics	\$ 6,000.00	\$	6,000.00	\$	-
Student Activities	\$ 1,000.00	\$	1,000.00	\$	-
Tuition	\$ 3,434,156.00	\$	3,640,205.36	\$	(206,049.36)
Fees	\$ 704,482.00	\$	739,706.10	\$	(35,224.1)
Property Taxes	\$ 1,608,750.00	\$	1,640,925.00	\$	(32,175.)
ISD Rent	\$ 9,000.00	\$	9,000.00	\$	-
State Aid/Projected UAAL	\$ 5,275,707.00	\$	5,275,707.00	\$	-
Prior year State Aid	\$ 546,100.00	\$	-	\$	546,100.
Federal Grants/Awards	\$ 95,305.00	\$	95,305.00	\$	-
Donations				\$	-
Educational Sales	\$ 12,780.00	\$	16,000.00	\$	(3,220.)
Interest Income	\$ 5,500.00	\$	5,000.00	\$	500.
Other Income	\$ 136,191.00	\$	140,000.00	\$	(3,809.)
Transfers in		\$	-	\$	-
<b>Total Budgeted Revenues</b>	<b>\$ 11,834,971.00</b>	<b>\$</b>	<b>11,568,848.46</b>	<b>\$</b>	<b>266,122.54</b>
<b>Expenditures</b>					
Salaries- Instruction	\$ 2,429,000.00	\$	2,501,870.00	\$	(72,870.)
Salaries- Administrative	\$ 869,170.00	\$	886,553.40	\$	(17,383.4)
Salaries- Professional	\$ 680,887.00	\$	701,313.61	\$	(20,426.61)
Salaries- Staff	\$ 647,080.00	\$	666,492.40	\$	(19,412.4)
Fringe Benefits	\$ 2,667,181.00	\$	2,717,181.00	\$	(50,000.)
Professional Services	\$ 461,900.00	\$	466,519.00	\$	(4,619.)
Contractual Services	\$ 286,790.00	\$	289,657.90	\$	(2,867.9)
Maint. & Repairs	\$ 150,575.00	\$	152,080.75	\$	(1,505.75)
Class & Lab Supply	\$ 123,790.00	\$	125,000.00	\$	(1,210.)
Library Materials	\$ 23,000.00	\$	25,000.00	\$	(2,000.)
Resale- Education	\$ 4,000.00	\$	8,000.00	\$	(4,000.)
General Supplies	\$ 238,640.00	\$	241,500.00	\$	(2,860.)
Plant Supplies	\$ 33,000.00	\$	29,000.00	\$	4,000.
Rent	\$ 33,250.00	\$	34,000.00	\$	(750.)
Public Relations	\$ 5,000.00	\$	5,000.00	\$	-
Utilities	\$ 171,750.00	\$	172,000.00	\$	(250.)
Insurance	\$ 54,273.00	\$	55,000.00	\$	(727.)
Travel	\$ 109,025.00	\$	100,000.00	\$	9,025.
Cultural Activity	\$ 13,950.00	\$	16,500.00	\$	(2,550.)
Advertising	\$ 132,550.00	\$	156,000.00	\$	(23,450.)
Telephone & Postage	\$ 59,200.00	\$	63,400.00	\$	(4,200.)
Financial Charges	\$ 116,500.00	\$	108,500.00	\$	8,000.
Other Expense	\$ 168,225.00	\$	172,500.00	\$	(4,275.)
Student Aid	\$ 251,605.00	\$	252,000.00	\$	(395.)
Transfer out	\$ 1,304,941.00	\$	1,315,000.00	\$	(10,059.)
<b>Total Budgeted Expenses</b>	<b>\$ 11,035,282.00</b>	<b>\$</b>	<b>11,260,068.06</b>	<b>\$</b>	<b>(224,786.06)</b>
				\$	-

