



Federal Direct Parent PLUS Loan Request Form
2023-24 Academic Year

A Federal Direct Parent PLUS Loan allows a parent to borrow for their child's education. It is a legal obligation between the borrowing parent and the U.S. Department of Education in which the parent, not the student, agrees to repay the loan amount plus interest at a later date.

Student Name: Student SSN:

Borrower Name: Borrower SSN:

Borrower Address:

Borrower DOB:

Are you a U.S. Citizen? Yes No Do you owe a repayment on any federal student financial aid? Yes No

Are you in default on a federal student loan? Yes No Does the federal government hold a judgement lein on any of your property? Yes No

Step 1: Enter the amount that you want to borrow for the 2023-2024 academic year. This includes the Fall and Spring semesters. \$

PLUS loan funds are sent directly from the U.S. Department of Education to GCC. Any money remaining after direct college costs are paid is returned to you, not your student.

Step 2: Complete your application for a PLUS loan credit check at studentaid.gov. Log in with the same FSA ID that you used to complete the FAFSA.

Step 3: Complete your PLUS Loan application at studentaid.gov. After you log in, click on Complete Loan Agreement (Master Promissory Note).

I have read and understand the student loan policies and procedures of Gogebic Community College. I also understand that if I fail to repay the student loan I will be considered in default, which will result in serious consequences such as garnishment of wages, collection agency activity, etc.

I authorize GCC to credit the student's account with Federal Direct PLUS loan funds to pay for educational-related purchases at the GCC Bookstore. This authorization can be rescinded at any time by contacting the GCC Financial Aid Office. (Default is "Yes")

Borrower Signature: Date:

Table with 4 columns: FA OFFICE USE ONLY, Certifying Official, Date Certified, and an empty cell.