

TITLE: SALE OF COLLEGE LAND

Parties interested in securing land owned by the college are required to submit a letter of inquiry to the Dean of Business Services. The letter should include the legal description of the property and the intended use of the desired property.

If a sale is approved by the Board of Trustees, the Dean of Business Services will secure a current appraisal value of the property in question. The property in question will be advertised with the proposed terms and conditions of sale, via competitive bidding process. All costs, including appraisal of value, will be incorporated into the selling price of the property.

In all cases, financial arrangements for the closing of such sale will be concluded within a sixty (60) day period following notification and approval to the buyer.

Date of Adoption: 5/29/90

Revised: 2/26/92, 6/29/99, 8/28/12